



## Truth-in-Savings Disclosure & Fee Schedule

Effective January 13, 2025

**To Contact Us:**

**Four Points FCU**

**12240 L Street STE 105**

**Omaha, NE 68137**

**1-402-431-5180 or 1-800-323-2786**

**[contact@fourpointsfcu.org](mailto:contact@fourpointsfcu.org)**

### **Truth in Savings Disclosure**

**Account Definitions:**

<b>Savings, Money Market / Share Account:</b>	This account is not a transaction account. Please see Account Disclosures for more information.
<b>Checking / Share Draft Account:</b>	This account is designed for transacting normal personal business.
<b>Dividend:</b>	Also known as the interest rate.
<b>Dividend Rate:</b>	The stated dividend rate before calculating the effect of compounding.
<b>APY:</b>	The annual percentage yield over one-year based on the dividend rate with compounding interest.
<b>ADB:</b>	The average daily balance.

## **Current Rates:**

For a complete list of current rates on all of our share / deposit products, please go to our website under the rates page, e-mail a request to us at [contact@fourpointsfcu.org](mailto:contact@fourpointsfcu.org), visit a Four Points location, or call us at 1-800-323-2786.

## **Account Terms:**

**INTEREST RATE:** The rate of interest paid on all savings, all checking, and the High Yield Money Market account is determined each month at the sole discretion of the credit union Board of Directors or its designated appointees in policy. The rate of interest paid on the Prime Money Market account is calculated as Wall Street Prime – 3.75% on balances over \$20,000 and Wall Street Prime – 7.50% on balances less than \$20,000. Rates are updated on the 1<sup>st</sup> of the month following a change to Wall Street Prime. The minimum (floor) rate for the Prime Money Market account is .20%. The nominal (stated) rate and the corresponding annual percentage yield may change each month. There is no limit on the amount that the interest rate and APY may change.

**MINIMUM BALANCE REQUIREMENT:** Members must maintain a minimum balance in the primary savings account of \$5. A minimum balance of \$15,000 is required on the Prime Money Market Account; if the average daily balance falls below \$15,000, a monthly service charge of \$25.00 will apply. Interest is earned on the entire account balance.

**COMPOUNDING:** Interest is paid and compounded on the last day of each month for the monthly dividend period. Interest is calculated using the daily balance method. This calculation is made by averaging the ending daily balance of the account by the number of days in the dividend period and applying the nominal rate of interest paid for the period.

**CREDITING:** Accounts begin to accrue interest and receive credit from the day after deposit for both cash and noncash (check) deposits and receive interest credit through date of withdrawal.

**NATURE OF DIVIDENDS:** Dividend rates are declared during the month prior to the month in which they will be paid. Dividends are paid from current income and available retained earnings of the credit union after required transfers to reserves. The rate and APY are the prospective rates and yields anticipated for the dividend period.

**CLOSED ACCOUNTS:** An account must remain open on the date of dividend payment, which is the last day of each month, in order for interest to be applied. If an account is closed before the date of dividend payment, interest accrued may not be credited.

<b>Account</b>	<b>Savings (All account types including IRA's and Youth)</b>	<b>Checking (All account types)</b>	<b>High Yield Money Market</b>	<b>Prime Money Market</b>
<b>Dividends Credited &amp; Compounded</b>	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	\$5.00	None	None	\$15,000
<b>Minimum Opening Balance</b>	\$5.00	\$50.00	\$5.00	\$15,000
<b>Method of Calculation</b>	Daily Balance	Daily Balance	Daily Balance	Daily Balance

## **Premier Checking Dividends**

The Premier Checking account will earn dividends if all of the conditions as set forth in the Membership and Account Agreement are met. See Membership and Account Agreement for complete details.

## FOUR POINTS FCU FEE SCHEDULE

<b>Fee</b>	<b>Description</b>	<b>Amount</b>
Account Research	Fee per hour for account research.	\$25.00
Account Statement or History Printing	Fee per statement or history printout (by credit union personnel).	\$2.00
ACH or Check Stop Payment	Fee to stop payment on an ACH, check, or series of checks.	\$25.00
Bad Address / Returned Mail	Fee per piece of mail returned to Credit Union due to an invalid address.	\$2.00
Debit Card replacement	Fee to replace a lost debit / ATM card. Standard reissues do not apply.	\$10.00
Early Account Closure	Fee charged to accounts closed within first six (6) months.	\$5.00
Escheat / Abandoned Account	Fee charged when an account has no activity and no communication from member for five (5) years.	\$25.00
Expedited Debit Card	Fee per expedited card order. Does not apply to card orders for normal delivery schedules.	\$50.00
Foreign ATM Withdrawal	No fee from Four Points for using an ATM out of our network(s). A separate fee may be assessed by the ATM owner.	<i>No charge</i>
Garnishment / Levy	Fee to process a garnishment or levy.	\$30.00
International Wire Transfer (In or Out)	We do not process international wire transfer requests.	<i>Not available</i>
Loan Extension, Skip Pay, or Re-amortization	Fee per loan applies to requests that change the loan terms.	\$30.00
Non-Sufficient Funds (NSF)*	Fee per item applies when an account does not have sufficient funds to pay an authorized transaction.	\$25.00
Notary Service	Notary Service.	<i>No charge</i>
Official Checks	Official Four Points Checks.	<i>No charge</i>
Prime Money Market Minimum Balance	If the average daily balance of the Prime Money Market account falls below \$25,000 for the monthly dividend period, a fee will apply.	\$25.00
Returned ACH	Fee when an ACH transaction originated by Four Points is returned due to insufficient funds at another financial.	\$25.00
Returned Check	Fee when a check deposited at Four Points is returned by another Financial Institution due to insufficient funds for payment.	\$25.00
Transfers – Credit Union personnel facilitated	Fee to setup, change, or for on-demand external (ACH) transfers. Fee is waived for a first-time recurring loan payment setup.	\$5.00
Transfers – Online Self-Service using Debit Card	Fee for online loan payment transfers using a debit card (QuickPay).	\$8.00
Transfers – Online Self Service ACH	Fee for external (ACH) transfers to or from another financial institution setup and maintained within online or mobile banking (Ext. Transfers) or website (QuickPay).	\$2.00
Transfers – Person to Person ACH	Fee for external (ACH) transfers to or from another person setup and maintained within online or mobile banking (Pay a Person).	\$1.00

<b>Transfers – Automatic overdraft coverage</b>	Fee for automatic pre-authorized internal transfer of funds to a Four Points share draft account from another Four Points account or line of credit to cover overdraft(s).	\$2.00
<b>Transfers – Wire In</b>	Wiring funds from another financial institution to Four Points.	<i>No charge</i>
<b>Transfers – Wire Out</b>	Wiring funds from Four Points to another financial institution.	\$25.00
<b>Verification of Deposit</b>	Verification of deposit requests from another company.	<i>No charge</i>

The credit union may, at its discretion, pay, hold, deny, or return a transaction. For questions or additional information about account terms and fees, contact Four Points at 1-800-323-2786 or refer to the **Membership & Account Agreement**.